

To all employees at Skanska,

Our vision is that Skanska shall become the world's leading company in construction-related services and in project and real estate development. This requires, among other things, that all of us take environmental issues seriously.

What we do today affects the environment of both current and future generations. Caring about people and the environment must therefore permeate all of our work. This responsibility rests with all of us. Our environmental awareness will help us prevent and minimize adverse environmental impact and improve our operations, thereby generating new business opportunities. We must be open-minded in our dialogue with others. In order to be successful, we need knowledge and commitment.

We shall always follow these principles in our work at Skanska:

- " Think ahead about how your work will affect the environment.
- " Ask questions and obtain help if you are unsure. Use common sense.
- " Be cautious and avoid materials or methods if you cannot properly assess their environmental risks.
- " Bear in mind that there are circumstances where, due to environmental risks, we should not participate.
- " Choose or propose environmentally better alternatives when this makes sense.
- " Conserve natural resources.

Every operative unit must build up an environmental management system and set its own environmental goals in order for our environmental policy to yield results in our daily work. Legislation and the environmental demands of our clients provide a foundation for our environmental ambition. Beyond this, we shall endeavor to make continuous improvements. All operations shall have environmental management systems in place no later than December 31, 1999 and be certified no later than December 31, 2000.

By letting responsibility for the environment and the future permeate our day-to-day work, we will gain the confidence and respect of others.

Danderyd, April 1998

Claes Björk
President and CEO

This Environmental Policy document replaces the Policy adopted in 1995.